



PATRICK HENRY COMMUNITY COLLEGE

Foundations

Give. Grow. Make a Difference.

ANNUAL REPORT

JULY 1, 2019-JUNE 30, 2020

GREETINGS



Dr. Angeline Godwin
PHCC President

Students come to Patrick Henry Community College with dreams and aspirations. Our priority remains their success as they pursue careers and future studies. However, the generous gifts from you, our donors, makes these dreams and aspirations possible. Each gift serves as their wings, helping them to soar above the challenges of everyday life, and even, global pandemics to get a job, a better job, or a career. Each gift serves as a thread to weave opportunities together, creating a stronger, more resilient future as our students are trained and educated. Each gift serves

as an investment not only in the individual students or the college itself, but the entire community. We are forever grateful for the selfless giving of our many donors, who share their resources with our students so that they may, one day, become donors themselves and invest in the next generation.



Tiffani Underwood
Executive Director,
PHCC Foundation

This past year has been a mix of high and lows. We experienced some incredible highs - new scholarships were created, new donors supported our mission, and renovations brought new programs and opportunities to our students. However, we certainly endured a few lows as well - the loss of former Governor and education champion, Gerald Baliles, and the start of the COVID-19 pandemic, which continues to affect our college, our community, and our world.

Through it all, however, our donors continued to have a major impact on our students. Thanks to your generous support, our students have been able to continue to pursue their educational goals. They have been given new opportunities for specialized training that could lead to career advancement. And most of all, they have been given hope in a time of uncertainty.

Thanks to you, we still found many reasons to celebrate, even during this tumultuous year. Without your support, we know that none of this would have been possible. Benjamin Franklin once said, "An investment in education always pays the highest return." We are forever grateful that you chose to invest in our students, our college, and our foundation. Thank you for being a part of our #PHamily!

patrickhenryfoundation.com

The Patrick Henry Community College Foundation is a not-for profit organization that is fiscally and organizationally separate from the college. Its goal is to enhance community awareness of Patrick Henry Community College; to secure contributions, bequests and donations; and to account for, manage and help appreciate monies or property submitted to the Foundation.

Our goal is to help students gain access to affordable, quality education. Help us make that dream a reality by contributing to the PHCC Foundation.

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Thank you



Foundation Christmas Toy Drive

(from left) Pam Allen, Karen Parker, Blake Collins, Tiffani Underwood, Dr. Angeline Godwin , Scott Prillaman, Margie Eason, Sebrena Smith

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DONOR SPOTLIGHT

Gerald L. Baliles Scholarship Endowed

The Patrick County Education Foundation (PCEF) has received sufficient donations to endow the Gerald L. Baliles Scholarship within the Patrick Henry Community College Foundation. Endowing the scholarship means that PHCC will now be able to present one student (who will be referred to as a “Baliles Scholar”) with a \$1,000 scholarship on a yearly basis.

Only a few weeks before Governor Baliles passed away in October 2019, the PCEF created a scholarship in honor of the former Virginia governor. Over the last few months, more and more people have donated to the fund to honor Governor Baliles’ legacy of championing education in Patrick County and all of Virginia. Thanks to these supporters, the scholarship can now be endowed which will enable the fund to assist untold numbers of students.

“Throughout his life, Governor Baliles personified the transformative effect of quality schools and higher education. Particularly, he demonstrated how key investments in education have not only lifted the condition of the place he called home, but he replicated that same success throughout the Commonwealth,” says Dr. Stewart Roberson the Board Chair of PCEF. “The Patrick County Education Foundation encourages continued investments in the Baliles’ Scholars initiative as a very fitting tribute to the statesman whose life was devoted to unlocking the potential of all Virginians.”

The scholarship will be awarded annually to a Patrick County High School senior who plans to enter a public service profession and attend PHCC. The first recipient of the scholarship was announced in May as Haley Nester of Patrick County High School.

“The family of Governor Baliles is pleased to learn that the Baliles Scholarship has been endowed and will offer scholarships to deserving students in perpetuity,” said his wife, Robin Baliles. “We continue to support the mission and goals of PCEF which have evolved and adapted over time to the needs of citizens in Patrick County.”

The Patrick County Education Foundation will continue to receive donations with the hope of creating even more Baliles Scholars. Those wishing to donate can contact the Patrick Henry Community College Foundation at 276-656-0281.



ALUMNI SPOTLIGHT

**Seraina
Dailey**



In 2020, Seraina Dailey graduated Summa Cum Lauda with an Associate of Applied Science in General Engineering Degree and a certificate in Applied Mechatronics. While attending PHCC, Seraina was an active member of the Phi Theta Kappa Honor Society and in 2018 she received the Student Success Award. She also worked part-time as a PHCC employee at the M.E.T. as a Lab Assistant. During the COVID-19 pandemic, she helped PHCC create hundreds of face shields to donate to local healthcare providers using the college’s 3-D printers. After graduating in May, Seraina enlisted in the Army Reserves and left for basic training in August. We are #PatriotProud of Seraina!

FOUNDATION HIGHLIGHTS

The foundation accounted for 26% of the college's operating budget with a total of \$4,191,809.

\$816,605

in scholarships were awarded by Patrick Henry Community College in fiscal year 2019-2020



Other major areas funded by the foundation include faculty and staff positions, technology advancement, equipment, Student Art Show awards, and a number of special college projects.

\$3,278,249

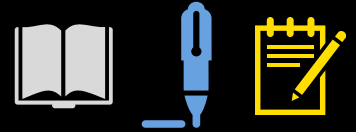
was raised for all purposes.

with \$3,265,951 in cash; \$4,050 in pledges; and \$8,248 in in-kind contributions.

Major competitive grants awarded to the foundation:

\$12,000

Gene Haas Foundation – Secondary Level Scholarship Program



\$42,500

United Way of Henry County Martinsville – MHC After 3

\$315,000

Virginia Tobacco Region Revitalization Commission Workforce Financial Aid Awards – PHCC Workforce Financial Aid 2020-2021

\$224,200

Virginia Tobacco Region Revitalization Commission Competitive Education Awards – Welding Training Expansion

\$60,000

Virginia Foundation for Community College Education – The Gerald Baliles Annual Award for the Rural Virginia Horseshoe Initiative FY21

The total amount of cash contributions, not including pledges, received by the PHCC Foundation from its first organized fundraising activities in 1983 to the end of FY 2020 reached

\$39.3 MILLION

THE VALUE OF FOUNDATION NET ASSETS TOTALED OVER

\$19.6 MILLION

AS OF JUNE 30, 2020



THE VALUE OF ENDOWED SCHOLARSHIPS WAS

\$8.7 MILLION

PATRIOTS SOCIETY

The Patriots Society honors those who have designated Patrick Henry Community College as the recipient of a named gift. The Patriots Society now includes 31 named giving benefactors with gifts totaling \$11.8 million since the inception of the program more than 26 years ago.

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 L. DUDLEY & ELIZABETH WALKER
 FRANCIS T. WEST*

*DECEASED

PATRICK HENRY SOCIETY

The Patrick Henry Society honors those who have named Patrick Henry Community College as a beneficiary of a deferred gift. Patrick Henry Society donors now number 34 with the value of deferred gifts at \$6.4 million.

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 BILL BRAMMER*
 GEORGE CARAWAY, JR.*
 GARY & SUSAN COLLINS
 SUSAN & WILLIAM COLLINS, JR.
 MARTY DAVIS*
 DAVID DEAL
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 FRANCIS WEST*
 MARY READ YOUNGBLOOD*

*DECEASED

PHCC Receives \$12,000 in Scholarship Funds

NEWSWORTHY

The Patrick Henry Community College (PHCC) Foundation accepted a check from the Gene Haas Foundation for \$12,000. This is the fourth year that the Gene Haas Foundation has selected PHCC to be a recipient of this generous donation. The continued support enables PHCC to provide scholarships to students pursuing a variety of engineering and machinist-based programs at PHCC. These programs include PHCC's popular motorsports program and the college's new precision machining program.

The Administrator of the Gene Haas Foundation, Kathy Looman, says that supporting PHCC aligns with the foundation's mission "to expose students to careers in manufacturing and to provide scholarships to the students who choose a career in CNC machining and/or manufacturing engineering."

According to Looman, support for this particular demographic is crucial because "53% of high school students don't believe they will have an opportunity to have a good job."

According to PHCC officials, this support is also critical because scholarships often play a pivotal role in a student's decision and ability to pursue a field of interest.

"Many of our students rely on scholarships to pursue their goals," says Tiffani Underwood, the Executive Director of the PHCC Foundation. "We are so very grateful to the continued support the Haas Foundation has shown us. This donation makes an impact in the future of manufacturing and engineering in our area, just as it makes an impact in the lives of the PHCC students pursuing these fields."

The Gene Haas Foundation was founded in 1999 by the owner of Haas Automation, Inc., America's leading builder of CNC machine tools. To promote American manufacturing and manufacturing education, the Haas Foundation has donated more than 50 million dollars to over 4,000 charitable organizations and schools.



Jay Garber, Sales Engineer with Phillips Corporation, presenting on behalf of the Gene Haas Foundation.



TOURNAMENT WINNERS

Greensboro Sports Council pictured with PHCC Athletic Director, Brian Henderson (center), Marc Bush, Kevin McCoy, Harrison Turner, Rob Goodman

Annual Golf Tournament

The PHCC Foundation in conjunction with the PHCC Athletic Department, hosted the 9th Annual Foundation Golf Tournament on October 7, 2019. Proceeds from the event benefited the athletic department's operations for student-athlete welfare.

Sixteen teams participated in the tournament which was held at Chatmoss Country Club.

PHCC Received \$30,000 Anonymous Donation

Patrick Henry Community College's [PHCC] research showed that Martinsville and its surrounding counties needed better access and more project-based learning opportunities for high-demand technical career fields. When the PHCC staff saw the data, they started searching for ways to meet the need. With the support of an anonymous donor, PHCC is moving forward with a two-fold plan.

The Community Foundation Serving Western Virginia recently made a grant to the PHCC Foundation from an anonymous donor-advised fund in the amount of \$30,000. The college plans to use the money to fund its current construction trades tiny house project and a new Advanced Manufacturing Mobile Training Lab.

"The Foundation is proud to support PHCC in its training initiatives in developing a highly-skilled workforce. The tiny house and the Advanced Manufacturing Mobile Training Lab will be wonderful assets in our community," said April Haynes, Regional Vice President for Community Foundation Serving Western Virginia.

The Advanced Manufacturing mobile training lab is a 38-foot-long, fifth-wheel trailer that takes the classroom to the student. The lab will be multifunctional. PHCC can offer introductory training courses to K12 partners as well as customized training for employers needing quick specialized training options for their current workforce. The mobile lab will also be used as a community engagement center to increase the awareness and perception of the many career options that are available locally in advanced manufacturing fields.

The mobile lab has been partially funded by the Tobacco Region Revitalization Commission and the Higher Education Equipment Trust Fund. Additionally, PHCC plans to use \$13,000 from the anonymous donation to further equip the lab with tools and supplies. Thanks to all of the funding partners, the lab launched in Fall 2019.

The remaining \$17,000 from this donation will be used for the construction trades tiny house project. In PHCC's construction trades program, students work together to construct an entire tiny house. This massive, multi-disciplinary effort started as a student project for Burr Fox's carpentry class. Soon it will become a cozy, livable home complete with air conditioning, plumbing, and electricity. The grant will provide funding to purchase a flatbed trailer, materials, and appliances to complete the house. Once completed, PHCC hopes to sell the home to ensure the sustainability of the construction trades programs.

The construction trades program is also known as the NCCER (National Council for Construction Education and Research) credential program. Even though this program only began in 2018, the students enrolled have already earned 85 credentials in either carpentry, HVAC, or plumbing. All of these, of course, are skills that are in high-demand in Martinsville and the surrounding counties.

"We are thrilled to have the extra funding we need to further these initiatives," says Tiffani Underwood, the Director of PHCC's Foundation. "Both the mobile lab and the tiny house project will serve to prepare students for well-paying jobs that are in high-demand locally. This kind of training is so needed in our area."



(from left) Jeff Kohler, Brenell Thomas, April Haynes, Tiffani Underwood

SCHOLARSHIPS & AWARDS

Patrick Henry Scholars

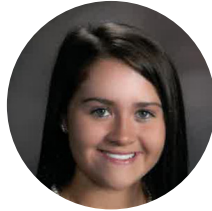
Each year the PHCC Foundation selects deserving students to receive full tuition and textbooks for up to two academic years. Scholars are chosen for their superior academic achievement, civic involvement and leadership potential. Recipients must maintain a 3.0 grade point average and be full-time students at PHCC. They also will be expected to participate in extracurricular activities and complete volunteer hours each semester.



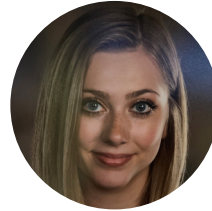
Katelin Agnew
Magna Vista H.S.



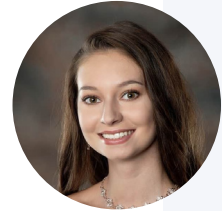
Kylie Campbell
Patrick County H.S.



Ashton Collins
Patrick County H.S.



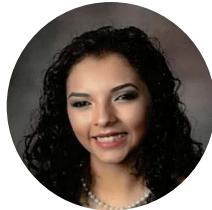
Taylor Hopkins
Patrick County H.S.



Amber Mize
Patrick County H.S.



Lincoln Rose
Patrick County H.S.



Nancy Sanchez
Patrick County H.S.



Kirby Shockley
Patrick County H.S.



Sydney Wilson
Patrick County H.S.

Commonwealth Legacy Scholars

The Commonwealth Legacy Scholarships are administered by the PHCC Foundation. They are available to first-time college students enrolled full-time at PHCC. Students are selected by a scholarship committee and must maintain at least a 2.0 grade point average. Recipients also must demonstrate potential for public service and a commitment to developing civic leadership.



Savannah Carr
Martinsville H.S.



Bryson Fulcher
Patrick County H.S.



Tanner Roach
Martinsville H.S.



Kadee Southers
South Caldwell H.S.

17th Annual Foundation Luncheon

The 17th Annual Foundation Scholarship Recipients and Donors Recognition Luncheon was held on October 29, 2019 in the Hooker Exhibit Hall on the PHCC campus. The guest speaker was Dr. David Shockley, current President of Surry Community College in Dobson, North Carolina. Dr. Shockley completed credits towards an Associate's degree in General Studies in 1988 and was honored as a PHCC Distinguished Alumni recipient in 2019. Over 200 students, faculty, staff, board members and donors were in attendance.



(from left) Dr. Angeline Godwin, Dr. David Shockley, Tiffani Underwood, Ron Haley

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Charlotte Spencer
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Timothy Stone
Joseph Sullivan
Sunnyside Communities
SunTrust Bank

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Thank you to all of our donors!



**Patrick Henry Community College Foundation, Inc.
and PHCC Real Estate Foundation, Inc.
Combined Statements of Financial Position
June 30, 2020
(With comparative totals for 2019)**

FINANCIAL REPORT

Assets

	Without Donor Restrictions	With Donor Restrictions	2020	2019
Cash and cash equivalents	\$ 252,156	\$ 2,148,346	\$ 2,400,502	\$ 1,662,026
Promises to give, net	-	27,063	27,063	117,846
Irrevocable split-interest agreements	-	89,960	89,960	135,253
Investments	8,320,517	9,679,964	18,000,481	18,691,057
Prepaid expenses	-	-	-	9,395
Books held for sale	-	-	-	3,465
Donated land held for sale	4,800	-	4,800	83,250
Land	60,156	51,750	111,906	111,906
Buildings	340,887	523,250	864,137	864,137
Furniture and equipment	759,910	-	759,910	759,910
Accumulated depreciation	(471,499)	(62,790)	(534,289)	(436,470)
Cash value of life insurance	36,291	-	36,291	36,426
Total assets	\$ 9,303,218	\$ 12,457,543	\$ 21,760,761	\$ 22,038,201

Liabilities and Net Assets

Liabilities				
Accounts payable	\$ 32,343	\$ -	\$ 32,343	\$ 126,693
Unearned grants	2,087,763	-	2,087,763	1,480,962
Total liabilities	2,120,106	-	2,120,106	1,607,655
Net assets				
Board designated for library	44,791	-	44,791	44,287
Board designated for endowment	274,835	-	274,835	287,391
Undesignated	6,863,486	-	6,863,486	9,094,284
Time restricted	-	512,210	512,210	522,675
Purpose restricted	-	4,600,607	4,600,607	3,193,061
Perpetual in nature	-	7,344,726	7,344,726	7,288,848
Total net assets	7,183,112	12,457,543	19,640,655	20,430,546
Total liabilities and net assets	\$ 9,303,218	\$ 12,457,543	\$ 21,760,761	\$ 22,038,201

AVAILABLE SCHOLARSHIPS

Abigail Elizabeth Laine Honorary
 A.L. Philpott Memorial Endowed
 Alice Lester Memorial Endowed
 Alison Bailey Parker Fine Arts
 Endowed
 Alma Dillon Memorial Scholarship
 Archie Vipperman Memorial
 Endowed
 Barbara Emmett Richman
 Memorial
 Beta Sigma Phi. Virginia Xi Epsilon
 Chapter
 Betty Jane Simpson Memorial
 Bill Brammer Memorial Endowed
 Blue Ridge Bank
 Blue Ridge Human Resource
 Association
 Bobby Scruggs Memorial
 Motorsports
 Charles C. Bassett III Memorial
 Endowed
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 Motorsports
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 Memorial
 Dan Spaugh Theatre Program
 Memorial
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 Revolution, Joseph Martin
 Chapter
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 Revolution, Patrick Henry
 Chapter
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 Donald Kay Lawson Nursing
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 Gene Haas Foundation
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 Endowed
 Haley and Breanna Ferguson Art
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 Honorable Gerald L. Baliles
 Commonwealth Legacy
 Honorable Gerald L. Baliles Public
 Service Memorial Endowed
 Human Services Program
 Iris Whitlow Memorial
 Irving M. Groves, Jr. Memorial
 Endowed
 Ivey C. Stone Memorial
 J.D. Bassett, Sr. Memorial Endowed
 James Burness Frith Business
 Administration Memorial
 Endowed
 Jane Leizer Honorary Performing
 Arts
 Jessie H. Key Memorial Nursing
 Jessie Frye Rhodes Nursing
 Jessie Frye Rhodes Nursing
 Textbook
 Jessie Frye Rhodes Nursing
 Uniform
 John and Sally Hanbury Vice
 Presidential
 Judge Kenneth and Norma P.
 Covington Endowed
 Julie Meador Honorary
 Kate Legard Memorial
 Kathleen Smith Endowed
 Kathy Whitley Honorary Nursing
 Kiwanis Club of Martinsville
 Lloyd W. Swain Memorial Endowed
 Marlene Lopez Memorial

Martha Lou Henry Nursing
 Memorial Endowed
 Martinsville Henry County Lions
 Club Endowed
 Martinsville Memorial Hospital
 Fellows Nursing
 Marty Davis Memorial Nursing
 Mary Grace Adkins Culinary Arts
 Memorial Endowed
 Max & Roslyn Wingett Athletic
 Melvin L. Adkins Motorsports
 Memorial Endowed
 Mt. Sinai Apostle Church
 Neall Family Charitable Foundation
 Nursing Students Association
 Patrick Henry Scholars
 Paul Grubb Memorial Endowed
 Peggy Spencer Memorial
 Ronald and Mary B. Haley
 Educational
 Roslyn Wingett Visual Arts
 Roxann Dillon Memorial Endowed
 Roy C. Stone Memorial Endowed
 Roy Lessly Memorial Athletic
 Altrusa International of
 Martinsville and Henry County
 Samuel Byrd and Beatrice Minter
 May Memorial Endowed
 Sandra Moore Estes Memorial
 Nursing
 Sarah L. Mansfield, RN, Memorial
 Nursing
 Sells, Hogg, and Associates
 Shelley Frith Drane Performing
 Arts Memorial Endowed
 Slate-Wilson Memorial
 Smith International Studies
 Endowed
 Smith Mountain Lake Garden Club
 Annual
 Stanley Family Foundation
 Sylvester and Marie F. Turner
 Educational Endowed
 Sylvia Adams Nursing
 Thomas Page Dalton Memorial
 Endowed
 Valley Star Credit Union
 VFCCE Commonwealth Legacy
 Virginia Laureate Beta Lambda,
 Dorothy Robertson Memorial
 Virginia Tobacco Indemnification
 & Community Revitalization
 Commission
 Virginia Tech Transfer Endowed
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 Wesley F. Martin Memorial
 William F. Stone, Sr. Memorial
 Endowed
 William Letcher Pannill Memorial
 Endowed
 Wood Brothers Honorary
 Workforce Development Programs

IN MEMORY & HONOR OF

In memory of Christopher Abercrombie

John and Anne Abercrombie

In memory of Gerald L. Baliles

Angeline Godwin and Jim Hatten

Angie Brown

Dominion Energy

Gary and Susan Collins

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Irene Roberts

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In memory of Micheal Edwards

Dr. Angeline Godwin and Jim Hatten

In memory of Sandra Moore Estes

Marissa Estes

In memory of Irving M. Groves, Jr.

Groves/Chaney Foundation

Irving M. Groves, III

Jett Wood

In memory of Nancy Hubble

Robert C. Hubble

In memory of Cristy Reynolds

Christopher Davis

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In memory of Frances "Midge" Richardson

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In memory of JP Pat Sutton

Marjorie Sutton Memorial Foundation

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Dr. Angeline Godwin and Jim Hatten

In honor of Abigail Elizabeth Laine

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In honor of Dr. Paul and Margie Eason

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